

ARQIVA BROADCAST FINANCE PLC
Crawley Court
Winchester
Hampshire SO21 2QA

(the Issuer)

NOTICE OF INTENTION TO FLOAT

The following is a notice to the holders of the Notes (as defined below) issued by the Issuer.

The Issuer wishes to give notice to the holders of the:

£600,000,000 9.50% Notes due 2020
(ISIN: XS0894469880 & Common Code: 089446988)
(ISIN: XS0894470110 & Common Code: 089447011)
(the Notes)

All defined terms, unless otherwise defined herein, shall have the meanings given to them in the Master Definitions Agreement dated 28 February 2013 between, among others, the Issuer, Arqiva Broadcast Parent Limited and Deutsche Trustee Company Limited.

Notice is hereby given that, in accordance with the terms of the Conditions, Arqiva Group Limited will be announcing its intention to proceed with an initial public offering (the **Offer**) and apply for the admission of its ordinary shares to the premium listing segment of the Official List of the Financial Conduct Authority and to commence trading on the main market for listed securities of the London Stock Exchange (the **Admission**).

Arqiva Group Limited believes the Offer and Admission will enable (i) the Issuer to redeem the £0.6 billion outstanding Notes in March 2018; and (ii) Arqiva Financing No 1 Limited to restructure its swap portfolio.

Any queries in relation to this notice should be emailed to Sean West at Sean.West@arqiva.com and Jeremy Mavor at Jeremy.Mavor@arqiva.com.

Disclosure of inside information under Article 17(1) of Regulation (EU) No 596/2014 at 12:31 am (Luxembourg Time) on 23 October 2017.

Date: 23 October 2017